



(A company limited by guarantee)

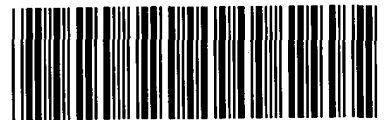
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Trustees' Report and Financial Statements

Year ended 31 December 2015

**Charity Number: 1085096
Company Number: 03914873**

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COMPANIES HOUSE

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Women and Children First (UK)

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Report and Accounts for the Year ended 31 December 2015

Legal and administrative details

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

JP Agrawal (appointed February 2016)
Sarah Blakemore (appointed February 2016)
Deborah Botwood-Smith
Margaret Braddock
Peter Clokey (Treasurer)
Professor Anthony Costello (Company Secretary)
Patricia Croll (Vice-Chair)
Meera Dodhia (appointed February 2016)
Roz Marsh (appointed November 2015)
Audrey Prost (appointed February 2016)
Laura Salisbury (appointed November 2015)
Esther Sharma
Hazel Slavin (Chair)
Jo Torode (appointed November 2015)
Douglas Whitewright (resigned May 2015)
Anthony Williams

Key management personnel

Chief Executive Officer Ros Davies

Registered office and operational address

Address 4.19 United House, North Road, London N7 9PD
Tel 020 7700 6309
Fax 020 7700 3921
Email info@womenandchildrenfirst.org.uk
Website www.womenandchildrenfirst.org.uk

Auditors

H W Fisher & Co.
Acre House, 11/15 William Road, London NW1 3ER

Bankers

Unity Trust Bank plc
Nine Brindleyplace, Birmingham, B1 2HB

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Report and Accounts for the Year ended 31 December 2015

Report of the trustees for the year ending 31 December 2015

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2015 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

1. Purpose

The company is a charity whose principal objects are to improve the health, nutrition and welfare of women and children in poor communities.

Vision and Mission

Over 250,000 women and 3 million newborns die each year during pregnancy, childbirth or the first month of life. In some parts of the world, one in every eight women is affected.

Women and Children First's **Vision** is an equitable world where all women and children have good health. Women and Children First's **Mission** is to improve reproductive, maternal, newborn, child health and adolescent health in poor and marginalised communities in developing countries.

This contribution to sustainable development is achieved by working with partners to mobilise communities, healthcare providers, funders and influencers to find solutions that empower women to exercise their health rights.

Strategy to achieve the Purpose

Women and Children First is an international development organisation dedicated to reducing unacceptably high, but largely avoidable, levels of maternal and newborn mortality.

To achieve its Mission, Women and Children First works primarily through women's groups in rural communities in the poorest parts of Africa and Asia to improve maternal, newborn and child health by empowering women to find their own solutions to maternal, newborn and child health problems. The World Health Organisation accepts that this approach can reduce maternal mortality by 49 per cent and newborn mortality by 33 per cent (when at least 30 per cent of women in a community attend a women's group) and recommends the implementation of women's groups, particularly in rural settings with low access to health services.

Women and Children First also adopts other approaches to complement the women's groups, improving the quality of care in local health services and supporting communities to develop demand and advocate for quality health services to be provided by government, the private sector and NGOs at local and national level.

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2. Public Benefit

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Women and Children First works in poor and marginalised communities in developing countries, mainly in sub-Saharan Africa and South Asia, which have some of the highest rates of maternal and newborn mortality worldwide. According to the World Health Organisation about 800 women died due to complications of pregnancy and child birth each day in 2013.

Women and Children First's programmes are designed with local partners and key stakeholders to ensure government targets for reducing maternal and newborn mortality are reached and the programmes reach those most in need. All its work aims to reduce maternal and newborn death and improve the health of women, newborns and other children.

Direct beneficiaries include women of child-bearing age, girls, adolescents, pregnant women and their newborns. Indirect beneficiaries include family members (fathers, siblings), community members (village and religious leaders) and health care staff. Beneficiaries do not make any financial contribution to programme activities.

No one receives any private benefit from Women and Children First's work.

3. Activities, achievement and performance

Women and Children First's Strategic plan 2013-2015 came to an end in 2015 and activities carried out during the year contributed to achieving the plan's following operational strategies:

1. Increase the scale and impact of work to mobilise communities and healthcare providers to improve maternal, newborn and child health. (Managed programmes.)
2. Establish Women and Children First as the leading expert to provide technical assistance in the participatory learning and action cycle (women's groups) approach to improving maternal, newborn and child health. (Technical assistance.)
3. Keep maternal, newborn and child health at the forefront of the evolving international and sustainable development policy agenda. (Policy and advocacy.)

Strategy 1 - Managed programmes

Women and Children First draws on an existing evidence base to support its implementing partners in developing countries by designing programmes with these organisations and leveraging funding to implement programmes that promote maternal and newborn survival, predominantly in rural settings with high mortality rates and low access to services.

In 2015 Women and Children First made good progress in consolidating expansion initiated in 2014, further increasing the scale and impact of its work through the management of seven active programmes:

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Title	Budget	Funder	Project Dates
Improving maternal and newborn health in Bogra District, Bangladesh	£249,824	DFID	2014-2016
Addressing loss to follow up in Prevention of Mother to Child Transmission (of HIV) in the community and preventing unintended pregnancies in Salima District, Malawi	£349,997	Positive Action for Children Fund	2014-2017
Improving maternal and newborn health for mothers and newborns in Nkhotakota District, Malawi	£246,101	DFID	2014-2016
Improving maternal and child health in Uganda	£498,491	Big Lottery Fund	2014-2017
Improving maternal and newborn health outcomes in Malawi's Ntchisi District	£1,078,866	Comic Relief	2014-2017
Improving maternal and newborn health in Nkhotakota District, Malawi	£499,681	Big Lottery Fund	2015-2018
Improving maternal and newborn health in Malga woreda, Southern Nations National People's Republic, Ethiopia	£782,007	Comic Relief	2015 – 2019

These programmes are being delivered in four countries in collaboration with four partners – Amref Health Africa Uganda, the Family Guidance Association of Ethiopia, the Perinatal Care Project of the Bangladesh Diabetic Association (BADAS-PCP) and the MaiKhanda Trust in Malawi. The total budget for these programmes is £3,704,967.

These programmes deliver a package of activities to improve maternal and newborn health. The package is tailored to the needs in local contexts, but has three common elements. The core of this package is establishing women's groups in project areas, through which community members identify the maternal and newborn problems facing them and then develop, implement and evaluate local solutions to address these problems. One programme, funded by PACF in Salima District, Malawi, also focused on increasing Prevention-of-Mother-To-Child-Transmission of HIV (PMTCT) and the uptake of family planning. Alongside the women's groups the package also includes support for local partners to strengthen maternal and newborn health services and advocate for improved policy and resource allocation.

To further increase the scale and impact of our work, in 2015 we managed a short-term research and development project funded by Comic Relief with a new partner (Doctors with Africa CUAMM) in Oyam district in Uganda. The total budget for this programme was £9,936. The project concluded successfully by the year-end.

Strategy 1 Achievements and performance

In 2015, through our managed programmes, we reached a total population of 1,048,639 people living in rural communities with low access to services and facing high rates of maternal and newborn mortality.

Through these programmes we have established 1,180 women's groups with a total of 48,048 registered members. We have also supported health service strengthening activities in 53

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health facilities. Key decision-makers are being reached in all project districts with learning and advocacy activities.

We collect data from our programmes to monitor progress in four key areas: home-care practices, care-seeking practices, health service quality and accessibility, and policy implementation and resource allocation. The monitoring data suggests that in 2015 these programmes have had an impact as follows:

- Home-care practices: The programmes have achieved large improvements in home hygiene and thermal care practices for newborns. They have also achieved smaller improvements in breastfeeding practices.
- Care-seeking practices: The programmes have achieved large improvements in care-seeking by women during pregnancy, delivery and after birth.
- Quality and accessibility of services. The programmes have achieved improvements in a range of indicators including adherence to maternal and newborn care protocols and community perceptions of service accessibility.
- Policy implementation and resource allocation: Data on these indicators for 2015 will be available in 2016.

Projecting from our monitoring data we believe that in 2015 these programmes saved the lives of at least 46 women and 146 newborns.

Strategy 2 - Technical assistance programmes

We provide technical assistance to partners to implement women's groups to promote maternal and newborn survival.

With financial and technical support from the World Health Organisation (WHO) we have developed a training course to operationalize the WHO recommendation on community mobilization through facilitated participatory learning and action cycles with women's groups for maternal and newborn health. The course consists of two guides and five modules and can be used to teach others to design, facilitate, supervise and manage women's groups programmes. This material will be added to the WHO/UNICEF training package for caring for newborns and children in the community.

Strategy 2 Achievements and performance

We made good progress in establishing Women and Children First as the leading expert in the women's group approach.

During the last year we used the training course described above to provide training to four new partners – Adventist Health Services, Malawi; Welbodi Partnership, Sierra Leone; and Health Poverty Action and Christian Aid in Central America (El Salvador, Guatemala, Honduras, Nicaragua) and Burma:

- Reaching out with contraceptive choice in Malawi (2014 – 2017) for the Adventist Health Services
- Reproductive health and rights for indigenous and marginalised women in Central America (2014 – 2016) for Health Poverty Action

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- Improving maternal and neonatal health for at least 30,000 women and newborn babies in Sierra Leone through community engagement and health systems strengthening (2015 – 2018) for Welbodi Partnership
- Promoting effective sexual and reproductive health services and rights for heard to reach, underserved cultural minorities along the Sino-Burmese border, Burma (2016-2018) for Health Poverty Action

The total value of these contracts is approximately £200,222.

Strategy 3 – Policy and Advocacy

Although resources to deliver policy and advocacy work in the UK were available when the Strategic plan 2013-2015 was launched, no resources were available to do this in 2015. We therefore used our expertise in this area to building southern partners' capacity to deliver targeted in-country advocacy. This was carried out as a mainstreamed activity within the managed programmes described in Strategy 1 above.

Fundraising

During 2015 we continued to develop our fundraising through four main fundraising channels: individual giving (one-off and regular donations and High Net Worth Individuals); tailored appeals, trust fundraising; building relationships with a small number of corporates. We engaged specialist consultants part-time to provide advice on developing each of these areas, and this proved to be cost-effective as there was no ongoing commitment to salary costs.

Strategy 3 Achievements and performance

Fundraising performance overall exceeded the 2015 target, with income from charitable trusts, individual giving and events exceeding their targets while corporate donations and appeals did not meet expectations.

Source	Target	Income
Charitable trusts	£50,000	£65,400
Individual donations and major gifts	£27,500	£46,797
Corporate donations	£5,000	£3,820
Appeals	£35,000	£8,433
Events	£5,000	£14,035
Total	£122,500	£138,485

4. Plans for future periods

Strategy

The Trustees have reviewed the achievements within the Strategic Plan 2012-2015, scanned the current operating environment and informed themselves of the evolving international development policies, and concluded that it is still imperative to address poor maternal and newborn health issues and reduce maternal and newborn mortality in poor communities.

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The Trustees have therefore agreed a new Strategic Plan for 2016-2019 which does not represent a dramatic change in Women and Children First's previous strategy, but will set its work in the context of the new global Sustainable Development Goals (SDGs) agreed by the UN in September 2015.

In line with its core strengths, Women and Children First will focus particularly on two Goals:

- **Goal 3** – Promote healthy lives and wellbeing for all at all ages includes achieving universal access to sexual and reproductive health care, reducing global maternal death rates, and ending the AIDS epidemic by 2030.
- **Goal 5** – Achieve gender equality and empower all women and girls calls for the elimination of all forms of violence against women and girls, the end of all forms of gender-based discrimination, and the elimination of harmful practices such as child marriage and female genital mutilation (FGM).

Managed programmes, technical assistance and advocacy work

We will continue to support the ongoing country programmes described above and prepare new programmes which will be aligned within the new Strategic Plan. Three new programmes are under development: to scale up work to date in Bangladesh; to mobilise communities, including adolescents, to address Sexual and Reproductive Health issues in Mulanje district, Malawi; and a maternal and child health project in Oyam district, Uganda. Others will be identified during 2016.

Partners who received technical assistance in 2015 have planned to establish 519 women's groups in a total population of 568,494 people. These groups will be established in 2016.

Our strategic planning analysis showed that advocacy work is likely to have most effect at national or district level in the countries where our international programmes are implemented. We will therefore continue to build the capacity of our local partners to engage in grassroots, district and national level advocacy to increase the budget for, and improve the quality of, health services. We will also build their awareness of the need for a gender sensitive component to their work in the field in line with evolving development policy and funding frameworks. This will also ensure that their programmes are of better quality and more likely to contribute to women's empowerment.

Fundraising and organisation development

We will undergo a review of our fundraising strategy to ensure we learn from performance within the fundraising streams we have been developing over the past three years and to ensure we will secure the maximum potential to support our work.

The main focus of organisation capacity building in 2016 will be to develop and market our Technical Assistance service (as described above) as an effective means of spreading the women's group approach, as well as generating income which will help ensure the charity's future financial sustainability. We will identify and engage a suitable expert to develop the business plan for this.

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5. Financial review

Total income for 2015 was £1,674,862 (2014 - £807,657). Income increased significantly compared to 2014 as more grant managed projects came online during 2015, fundraising performance improved, and income was derived from providing Technical Assistance services.

Total expenditure was £1,202,925 (2014 - £822,178). All expenditure during the year was in support of the organisation's specific objectives.

The restricted balance of £524,534 as at 31 December 2015 represents funds received from project funders before the year end in line with project cycle timetables and which will be spent on projects during 2016. (For further information on the policy regarding income recognition and resources expended see accounting policies notes 1. c) and 1. d.)

The unrestricted as at 31 December 2015 was £65,777. The £32,607 designated funds comprise earned income from Health Poverty Action for Technical Assistance in Burma which will be delivered until the end of 2018.

6. Principal funding sources

Women and Children First received funding from a number of project funders, trusts and individuals which enable to charity to mount its overseas programmes and maintain its London office.

The charity is grateful to the following donors for their support and collaboration in 2015:

Project Funders

Big Lottery Fund

Comic Relief

The Positive Action for Children Fund

The UK Department for International Development

Trusts

Access 4

The Allan Charitable Trust

The Dischma Charitable Trust

Didymus

The Fulmer Charitable Trust

Jack's Gift Ltd

The Ernest Kleinwort Charitable Trust

Mrs M A Lascelles Charitable Trust

The Laurie and Gillian Marsh Charitable Trust

The Mishcon Family Trust

The Persula Foundation

Reuben Foundation

The Rhododendron Trust

The Souter Charitable Trust

The Charity of Stella Symons

C B & H H Taylor 1984 Charitable Trust

The Tula Trust Ltd

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The Roger Vere Foundation

Individuals

Professor Sir Sabaratnam Arulkumaran

Milana Chamberlain

Peter Clokey

Patricia Croll

Dr Balwant Singh

Hazel Slavin

Jen Smit

Dr Patricia Spungin

Other individual donors

Corporates

Faber and Faber

Stand4Socks

Storksak

7. Structure, Governance and Management

Women and Children First (UK) was incorporated and registered as a company limited by guarantee (number 03914873) on 7 January 2000 and registered as a charity (number 1085096) on 21 February 2001. The governing instrument is the Memorandum and Articles of Association. All the members of the charitable company are Trustees and undertake to contribute to its assets in the event of it being wound up while still a member, such amount as may be required not exceeding £10.

One third of the Trustees retires by rotation each year, but may seek re-election at the AGM. There is no maximum number of Trustees. There are currently nine Trustees.

The Board of Trustees meets four times during the year and is responsible for policy decisions which are then implemented by the staff.

The Board has a Finance Committee and a Fundraising and Communications Committee, each of which meets prior to each Board meeting. The Programmes and Advocacy Committee meets twice a year to review new programming opportunities, plan new work and address any current technical issues.

The Trustees delegate day to day management of the charity to the Chief Executive whose scope of decision making powers are defined by the Trustees.

Trustee recruitment, induction and training

Trustees are recruited through open advertising and professional networks and are appointed by existing Trustees who are the members of Women and Children First.

New Trustees are given an introduction to the organisation by the Chair and Chief Executive and a Trustee Induction Pack.

All Trustees are encouraged to attend relevant, affordable external Trustee training courses.

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Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work as trustees. Any connection between a trustee or senior manager of the charity which may present a conflict of interests must be disclosed to the full board of trustees in the same.

Women and Children First collaborates with colleagues at the UCL Institute for Global Health whose evidence based research and technical support is applied to Women and Children First's international programmes and its communications.

In addition to being a member of the Partnership for Maternal, Newborn and Child Health, Women and Children First is a member of the White Ribbon Alliance and the Action for Global Health UK Network and sits on the Steering Committee of the UK Network for Sexual & Reproductive Health and Rights.

8. Organisation Policies

Reserves policy

The Trustees have formulated a policy whereby the target range of free reserves held by Women and Children First should equate to approximately three to six months of unrestricted expenditure to provide assurance of being able to manage the organisation effectively should funding drop significantly in the short to medium term. Accordingly, our current target is to hold unrestricted reserves of between £45,000 and £90,000.

The policy and its implementation are under regular scrutiny at meetings of the Board of Trustees and the Finance sub-committee.

The unrestricted reserves available on 1 January 2016 stood at £65,777 (2014 - £3,171) which did meet the policy requirement.

All restricted reserves are held to cover specific project costs for which the funds were raised and are not available to apply for any other purpose.

Investment policy

The Trustees have considered the most appropriate policy for investing funds. Funds are placed with a leading financial institution.

Risk management policy

The trustees have a risk management strategy which comprises:

- A quarterly review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that not generating sufficient unrestricted or budget-relieving income to cover core costs which cannot be charged to projects is the main financial risk for the charity. A second risk is the possibly reducing funds available to UK NGOs to deliver development projects in the South.

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A key element in the management of financial risk is a regular review of available liquid funds to pay salaries and settle debts as they fall due. The main strategies to address the risks are to continue to invest in fundraising and developing capacity to deliver Technical Assistance on women's groups to other organisations and ongoing scanning of the latest policies and calls for proposals from funding organisations which will fund UK NGOS. These strategies may be affected by the national and global financial situation which could result in reduced potential for voluntary and statutory fundraising and other NGOs or government bodies not having funds to contract Women and Children First to delivery Technical Assistance.

Attention has also been focused on non-financial risks arising from having a small staff team. This risk will be addressed in 2016 by recruiting additional staff for programmes management and fundraising.

Pay policy for senior staff

The Trustees consider the Chief Executive and the Director of Programmes and Technical Assistance to be senior staff.

The Chief Executive carries out periodic reviews of the rates of pay for similar roles in similar size charities to ensure that Women and Children First's pay for senior staff is competitive and advises the Trustees accordingly. The Trustees review all staff salaries annually and agree, subject to affordability, a cost of living increase in line with the government's inflation figures in October each year.

9. Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Women and Children First (UK) for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also

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responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

10. Statement as to disclosure to our auditors

Each Trustee has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

HW Fisher & Company was appointed as the charitable company's auditors at the Annual General Meeting held on 18 June 2015 and have expressed their willingness to continue in that capacity in so far as the trustees are aware at the time of approving our trustees' annual report:

By order of the board of trustees



Hazel Slavin (Chair)
12 May 2016

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Independents Auditors' Report

To the Members of Women and Children First (UK)

We have audited the accounts of Women and Children First (UK) for the year ended 31 December 2015 set out on pages 15 to 23. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement on page 11, the trustees, who are also the directors of the charitable company for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

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- give a true and fair view of the state of the charitable company's affairs as at 31 December 2015, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

the information given in the Trustees' Report is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Julian Challis (Senior Statutory Auditor)
for and on behalf of H W Fisher & Company

Chartered Accountants
Statutory Auditor
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

Dated: 19/5/2016

Women and Children First (UK)

Statement of financial activities

Year ended 31 December 2015

	Note	Restricted £	Unrestricted £	2015 Total £	2014 Total £
Income from:					
Donations and legacies	4 & 2	1,491,094	132,985	1,624,079	807,354
Charitable activities	3	-	50,146	50,146	-
Investments		-	637	637	303
Total income		1,491,094	183,768	1,674,862	807,657
Expenditure on:					
Raising funds	6	-	28,718	28,718	55,246
Charitable activities		1,116,806	57,401	1,174,207	766,932
Total expenditure		1,116,806	86,119	1,202,925	822,178
Net income (expenditure)		374,288	97,649	471,937	(14,521)
Transfers between funds	15	2,436	(2,436)	-	-
Net movement in funds		376,724	95,213	471,937	(14,521)
Funds at 1 January		147,810	3,171	150,981	165,502
Funds at 31 December		524,534	98,384	622,918	150,981

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 15 to the financial statements.

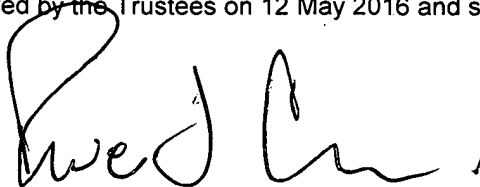
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Balance Sheet

31 December 2015

		2015		2014	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	11		2,725		6,130
Current assets					
Debtors	12	6,429		49,505	
Cash at bank and in hand	13	<u>634,829</u>		<u>149,175</u>	
		641,258		198,680	
Creditors: amounts due within one year	14	<u>(21,065)</u>		<u>(53,829)</u>	
Net current assets			<u>620,193</u>		<u>144,851</u>
Net assets			<u>622,918</u>		<u>150,981</u>
Funds					
Restricted funds	15		524,534		147,810
Unrestricted funds:					
Designated funds			32,607		-
Other charitable funds			<u>65,777</u>		<u>3,171</u>
Total funds			<u>622,918</u>		<u>150,981</u>

Approved by the Trustees on 12 May 2016 and signed on their behalf by



Peter Clokey, Treasurer

Company Number : 03914873

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Notes to the financial statements

For the year ended 31 December 2015

1. Accounting policies

- a) The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

- b) Donations and gifts are included in full in the statement of financial activities when receivable. Volunteer time is not included in the financial statements. All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.
- c) Grants are recognised in full in the statement of financial activities in the year in which they are receivable, unless they relate to a specific future period, in which case they are deferred.
- d) Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated to the one charitable activity in the statement of financial activities.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside the control of the charity.

Provisions for grants are made when the intention to make the grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

A provision for a multi-year grant is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the charity that would permit the charity to avoid making the future payments, settlement is probable, and the effect of discounting is material. The discount rate used is the rate offered on government bonds (Gilts) for a commensurate or similar time period offered in the year in which the grant award is made.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Women and Children First (UK)

Notes to the financial statements

For the year ended 31 December 2015

1. Accounting policies

- e) Governance costs include the management of the charitable company's assets, organisational management and compliance with constitutional and statutory requirements.
- f) Depreciation is provided at rates calculated to write down the cost of each asset on a straight line basis to its estimated residual value over its expected useful life, which in all cases is estimated at three years. Items of equipment are capitalised when the purchase price exceeds £500.
- g) Restricted funds are to be used for specific purposes as laid down by the donor. Costs which meet these criteria are charged to the funds.
- h) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity.
- i) The costs of raising funds relate to the costs incurred by the charitable company in raising funds for the charitable work.
- j) The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charity to the funds. The charity has no liability under the scheme other than for the payment of those contributions.

Women and Children First (UK)

Notes to the financial statements

For the year ended 31 December 2015

2.	Restricted donations and legacies	2015	2014
		£	£
	Big Lottery Fund - Malawi Development Grant	-	10,000
	Big Lottery Fund - Organisational Development Grant for Project Management	-	5,000
	Big Lottery Fund - Organisational Support for Monitoring & Evaluation	-	5,000
	Big Lottery Fund - Organisational Development Grant for Financial Management	5,000	-
	Big Lottery Fund - Malawi	207,877	-
	Big Lottery Fund - Uganda	160,511	119,250
	Comic Relief Generating Ideas - Malawi	-	9,000
	Comic Relief Generating Ideas - Uganda	8,942	-
	Comic Relief - Ethiopia	180,159	-
	Comic Relief - Malawi	579,146	252,707
	Comic Relief - Malawi extension	5,000	54,014
	DFID GPAF - Bangladesh	76,845	40,255
	DFID GPAF - Malawi	80,918	82,418
	D Patel - India	-	404
	Positive Action for Children Fund - Malawi	128,526	112,486
	The C B & H H Taylor Charitable Trust - Bangladesh	500	-
	The Eleanor Rathbone Charitable Trust - Malawi	1,000	-
	The Evan Cornish Foundation - Bangladesh	4,000	-
	University College London - Audiovisual Training Materials	5,000	-
	USAID - Malawi	44,052	11,310
	WHO - Community Mobilisation Module	3,618	10,854
		1,491,094	712,698
		2015	2014
		£	£
3.	Income from charitable activities		
	Health Poverty Action	43,740	-
	World Health Organisation	5,096	-
	Other fees	1,310	-
		50,146	-

During 2015 the charity earned income from the provision of technical assistance to other NGO's on the 'women's groups approach'.

All income from charitable activities in 2015 was unrestricted.

Women and Children First (UK)

Notes to the financial statements

For the year ended 31 December 2015

4.	Unrestricted donations and legacies	2015	2014
		£	£
	Access 4	1,000	-
	C B & H H Taylor 1984 Charitable Trust	-	500
	Didymus	-	5,000
	Jack's Gift Ltd	-	2,825
	Mrs M A Lascelles Charitable Trust	-	1,000
	Reuben Foundation	250	-
	The Allan Charitable Trust	-	500
	The Charity of Stella Symons	300	250
	The Dischma Charitable Trust	-	2,000
	The Ernest Kleinwort Charitable Trust	50,000	27,000
	The Fulmer Charitable Trust	1,000	-
	The Laurie & Gillian Marsh Charitable Trust	250	-
	The Mishcon Family Trust	100	150
	The Persula Foundation	4,000	3,500
	The Rhododendron Trust	500	500
	The Roger Vere Foundation	500	500
	The Souter Charitable Trust	2,000	1,000
	The Tula Trust Ltd	-	2,000
	Individual donors	69,265	47,861
	Corporate donations	3,820	70
		<u>132,985</u>	<u>94,656</u>

5. The total amount donated to the charity by trustees in the year was £13,500.

Women and Children First (UK)

Notes to the financial statements

For the year ended 31 December 2015

6. Expenditure on raising funds and charitable activity

	Note	Charitable activity £	Raising funds £	2015 Total costs £	2014 Total costs £
Fundraising		-	8,837	8,837	13,260
Grants paid to overseas organisations	see i. below	803,445	-	803,445	481,926
Other project costs	see ii. below	46,395	-	46,395	46,086
Consultants	see iii. below	88,436	-	88,436	41,807
Staff and contractor costs	8	196,036	19,881	215,917	217,351
Communications		14,995	-	14,995	1,344
Travel		18,003	-	18,003	14,104
Insurance, recruitment and office expenses		2,291	-	2,291	3,137
Governance	10	4,606	-	4,606	3,163
		<u>1,174,207</u>	<u>28,718</u>	<u>1,202,925</u>	<u>822,178</u>

- i. Grants to overseas organisations are monitored by the charity on a quarterly basis and reports made to the initial funders.
- ii. Charitable activity includes governance and also support and overhead costs which are recoverable in accordance with agreements with funders.
- iii. Consultants costs are primarily specialist expertise for projects.
- iv. All expenditure in 2015 (£28,718) and 2014 (£55,246) relating to raising funds was unrestricted.
- v. In 2015 the expenditure on charitable activities was £1,174,207 (2014 : £766,932) of which £1,116,806 (2014: £659,861) is restricted and £57,401 (2014 : £107,071) is unrestricted.

7. Net incoming resources for the year

This is stated after charging:

	2015 £	2014 £
Depreciation	3,405	3,407
Auditors' remuneration: audit	3,900	2,771
Auditors: other fees	-	-
Legal fees	13	0
Trustees expenses	693	392
being the cost of trustee meeting expenses		

8. Staff costs

	2015 £	2014 £
Salaries	153,064	132,118
Social security costs	16,134	14,406
Pension contributions	15,382	16,676
	<u>184,580</u>	<u>163,200</u>

There were no employees whose annual emolument was more than £60,000.
Pension contributions outstanding at the end of the year amounted to £nil
(£2,607 - 2014)

The average weekly number of employees (full time equivalent) during the year was 3 (4 - 2014).

9. Taxation

The company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Women and Children First (UK)

Notes to the financial statements

For the year ended 31 December 2015

10. Governance costs	2015	2014
	£	£
Statutory audit fees	3,900	2,771
Legal and other professional fees	13	13
Catering and venue hire for trustee meetings	693	379
	<u>4,606</u>	<u>3,163</u>

11. Tangible fixed assets

	Fixtures, fittings & equipment
	£
Cost	
At 1 January 2015	29,655
Additions	-
At 31 December 2015	<u>29,655</u>
Depreciation	
At 1 January 2015	23,525
Charge for the year	3,405
At 31 December 2015	<u>26,930</u>
Net book value	
At 31 December 2014	6,130
At 31 December 2015	<u>2,725</u>

In 2015 tangible fixed assets were represented by unrestricted funds £2,289 (2014 : £4,580) and restricted funds £436 (2014 : £1,550).

12. Debtors	2015	2014
	£	£
Prepayments and accrued income	6,429	49,505
	<u>6,429</u>	<u>49,505</u>

All prepayments are related to restricted funds in 2015 and 2014.

13. Cash at bank

In 2015 cash at bank was represented by unrestricted funds £66,655 (2014 : £8,429), designated funds £32,607 (2014 : nil) and restricted funds £535,567 (2014 : £140,746).

14. Creditors	2015	2014
	£	£
Trade creditors	9,361	6,459
Pensions, taxes & social security	3,521	7,434
Accruals and deferred income	8,183	39,936
	<u>21,065</u>	<u>53,829</u>

In 2015 creditors were represented by unrestricted funds £3,167 (2014 : £9,838) and restricted funds £17,898 (2014 : £43,991).

Women and Children First (UK)

Notes to the financial statements

For the year ended 31 December 2015

15. Movements in funds	At 1 January 2015	Incoming resources £	Outgoing resources £	Transfers	At 31 December 2015
Big Lottery Fund - Organisational Development Grant	-	5,000	(5,000)	-	-
Big Lottery Fund - Improving maternal and child health in Uganda	21,509	160,511	(100,706)	-	81,314
Big Lottery Fund - Improving maternal and newborn health in Nkhotakota District, Malawi	-	207,877	(169,872)	-	38,005
Comic Relief - Generating Ideas - Uganda	-	8,942	(9,395)	-	(453)
Comic Relief - Improving maternal and newborn health in Malga woreda, Southern Nations National People's Republic, Ethiopia	-	180,159	(156,509)	-	23,650
Comic Relief - Improving maternal and newborn health outcomes in Malawi's Ntchisi District	94,651	579,146	(306,497)	-	367,300
Comic Relief - Malawi extension	23,523	5,000	(31,670)	3,147	-
DFID GPAF - Improving maternal and newborn health in Bogra District, Bangladesh	(6,961)	76,845	(95,629)	-	(25,745)
DFID GPAF - Improving maternal and newborn health for mothers and newborns in Nkhotakota District, Malawi	(803)	80,918	(79,577)	-	538
C B & H H Taylor Charitable Trust - Bangladesh	-	500	(500)	-	-
Eleanor Rathbone Charitable Trust - Malawi	-	1,000	(1,000)	-	-
Evan Cornish Foundation - Bangladesh	-	4,000	-	-	4,000
University College London - Audiovisual training materials on women's groups	-	5,000	-	-	5,000
Positive Action for Children Fund - Addressing loss to follow up in Prevention of Mother to Child Transmission (of HIV) in the community and preventing unintended pregnancies in Salima District, Malawi	9,374	128,526	(98,304)	-	39,596
USAID - Malawi	-	44,052	(52,723)	-	(8,671)
WHO - Community Mobilisation Module	6,517	3,618	(9,424)	(711)	-
Total restricted funds	147,810	1,491,094	(1,116,806)	2,436	524,534
Unrestricted funds					
Other charitable funds	3,171	183,768	(86,119)	(35,043)	65,777
Designated funds	-	-	-	32,607	32,607
Total funds	150,981	1,674,862	(1,202,925)	-	622,918

The purpose of all restricted funds is to improve the health and welfare of women and children in poor communities in the countries specified.