

Company no. 3914873
Charity no. 1085096

Women and Children First UK
Report and Audited Financial Statements
31 December 2019

Women and Children First UK

Reference and administrative details

For the year ended 31 December 2019

Company number 3914873

Charity number 1085096

Registered office and operational address United House
North Road
London
N7 9DP

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Jaiprakash Agrawal	(resigned on 23 May 2019)
Caroline Baker	(appointed on 19 September 2019)
Laura Bessell	
Deborah Botwood Smith	(resigned on 23 May 2019)
Margaret Braddock	(resigned on 23 May 2019)
Carol Bradford	
Peter Clokey	(resigned on 23 May 2019)
John Davis	
Meera Dodhia	
Rosalind Marsh	
Louise Morris	(appointed on 14 March 2019)
Audrey Prost	
Laura Salisbury	(resigned on 14 March 2019)
Christopher Thorpe	

Chief executive officer Mikey Rosato

Bankers Unity Trust Bank plc
Nine Brindleyplace
Birmingham
B1 2HB

Auditors Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Women and Children First UK

Report of the trustees

For the year ended 31 December 2019

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Women and Children First UK was incorporated by guarantee on 27 January 2000. It has no share capital and is a registered charity. The guarantee of each member is limited to £1. The governing document is the Memorandum and Articles of Association and the members of the board of trustees are the directors of the company.

Recruitment and appointment of trustees

The board consists of a minimum of three trustees. The board of trustees has ultimate control and responsibility for the business and trustees serve three-year fixed terms before re-election. Trustees who have been in office for more than six years since their original appointment shall not be eligible for re-appointment, unless otherwise agreed by the trustees. In the event of a vacancy arising, new trustees are actively recruited to maintain the board's strong skills and experience.

Trustee induction and training

On appointment each trustee is given access to a trustee web portal, where copies of key documents can be accessed, including: Memorandum and Articles of Association; 2019-2021 strategic plan; most recent statutory and management accounts; policies, procedures and manuals; job descriptions for trustees; board committee terms of reference; trustee code of conduct; and the most recent annual review. The portal also provides a calendar of board meetings, committee meetings, major event dates and key contact details. New trustees meet with the chair and chief executive. New trustees are encouraged to undertake a formal trustee training course and funds are made available to support this, if necessary.

Quarterly board meetings and annual general meetings of trustees are held where all major and strategic decisions are made. Members of Women and Children First UK are the people elected to the board of trustees within the procedures laid down in the governing documents.

Risk assessment

The finance committee scrutinises the charity's risk register on a quarterly basis. The risk assessment identifies a range of risks and the three highest rated before mitigation/risk reduction were:

- Reduced reserves, cashflow sensitivities and low income projections;
- Reduced public trust and perception of charities in general; and
- Increased requirements regarding legislation and regulatory compliance.

The following mitigating actions have been taken:

- Frequent review of reserve levels, cashflow and fundraising income;
- Building up reserves;
- Identification of major cashflow sensitivities and phasing of expenditure;
- Diversification of fundraising streams;
- Increasing frequency and quality of communication with supporters and employment of public relations opportunities; and
- Identifying key legal and regulatory requirements, updating policies, putting in place compliance procedures and providing training where necessary.

Women and Children First UK

Report of the trustees

For the year ended 31 December 2019

Organisational structure

The board is supported by three sub committees; finance, communications and fundraising and programmes development. The membership of these committees are comprised of trustees and the chief executive. The finance officer, communications and fundraising team and programmes team attend the finance, communications and fundraising and programmes committees respectively. Currently the chief executive reports to the board of trustees and leads the day-to-day running of the charity.

Staff remuneration

The finance committee carry out periodic reviews of the rates of pay for similar roles in similar size charities to ensure that pay for staff is competitive and advises the board accordingly. The board review all staff salaries annually and agree, subject to affordability, a cost of living increase in line with the government's inflation figures published in November each year.

Fundraising standards

Trustees are aware of the need to comply with the regulations from the Charities (Protection and Social Investment) Act 2016. In 2019, the charity did not engage with any external professional fundraisers. Our fundraising activities were conducted by staff and volunteers. We monitor fundraising best practice and ensure we protect vulnerable people and other members of the public from intrusion, persistent approaches or undue pressure. Our policies and procedures on data protection ensure the personal data of donors is treated correctly.

OBJECTIVES AND ACTIVITIES

The objects for which the charity is established are:

“To improve the health, nutrition and welfare of the women and children in poor communities.”

How our activities deliver public benefit

The trustees have considered and have due regard for the Charity Commission's guidance on public benefit.

We want a world where all women, children and young people can survive and thrive. We work in poor and marginalised communities in Africa, Asia and Latin America, where women, children and young people face immense challenges that can kill them, harm them or hold them back. Severe complications in pregnancy and childbirth, deadly diseases and unacceptable violence are some of the dangers faced by individuals in these communities.

We believe that local communities have the answers. They come up with life-saving ideas like home-made emergency stretchers, sourcing mosquito nets, and cleaning water sources. But too often they are told what to do, treated as the problem or ignored. Not by us. We are pioneers at empowering local communities to take the lead in coming up with their own answers.

Our world class approaches are effective and recommended globally. Our flagship innovation, the community-led Participatory Learning and Action (PLA) group approach is recommended globally by the World Health Organisation. PLA groups can reduce maternal and newborn mortality by 49% and 33% respectively. At scale, PLA groups could save the lives of 350,000 mothers and newborns per year. We are also incubating two new early stage innovations, which at scale could contribute to saving the lives of a further 2.5 million women, children and young people per year and enable millions more to thrive.

Women and Children First UK

Report of the trustees

For the year ended 31 December 2019

Women and Children First's programmes are designed in collaboration with local communities, partners and key stakeholders to ensure government targets for women, children and young people are achieved and the programmes reach those most in need.

No one receives any private benefit from Women and Children First's work.

ACHIEVEMENTS AND PERFORMANCE

In 2019, Women and Children First pursued its objectives by delivering five projects:

- 1) Malga Project (2015–2019): Improving maternal and newborn health in Malga Woreda, SNNPR, Ethiopia. Funded by Comic Relief. Under this project we supported our partner, the Family Guidance Association of Ethiopia, to: a) establish 174 PLA groups and convene forums for members to meet with health workers to share their concerns; b) provide training and mentorship to 457 facility and community health workers and volunteers; c) provide solar power to eight facilities, provide water wells to six facilities and provide one ambulance; and d) share learning and advocacy activities with 93 decision-makers. Key results from the 2019 project endline evaluation include:
 - 48% increase in knowledge of two or more danger signs in pregnancy;
 - 11% increase in uptake of four or more antenatal care sessions;
 - 60% increase in delivery with a skilled birth attendant;
 - 54% increase in delay of bathing for more than 24 hours after birth; and
 - 19% reduction in unintended pregnancies.

- 2) Salima Project (2017–2019): Technical assistance regarding MaiKhanda Trust's Project Extension of PMTCT project in Salima District, Malawi. Funded by ViiV Healthcare. Under this project we provided technical assistance and training to our partner, the MaiKhanda Trust, to: a) establish and support 120 PLA groups; b) train community health workers to follow-up all HIV exposed infants and refer them to care; and c) train and supervise 50 frontline health workers on prevention of mother to child transmission of HIV. Key results from the 2019 project endline evaluation include:
 - 50% increase in contraceptive prevalence rate;
 - 20% increase in uptake of antenatal care in first trimester of pregnancy;
 - 10% increase in uptake of HIV testing;
 - 26% increase in HIV exposed infants receiving nevirapine immediately after delivery; and
 - 38% increase in HIV exposed infants followed up at six weeks and 35% increase in exposed infants followed up at 12 months.

- 3) Goro Project (2017–2020): Improving maternal, perinatal and newborn health and reducing mortality in Goro Woreda, Ethiopia. Funded by Comic Relief and the Big Lottery Fund. Under this project we provided technical assistance and training to our partner, Doctors with Africa CUAMM, to establish and support 100 PLA groups. Key results from the 2019 project midterm evaluation include:
 - 17% increase in contraceptive prevalence rate;
 - 19% increase in children put to the breast within one hour of delivery;
 - 9% increase in delivery with a skilled birth attendant;
 - 8% increase in women with major obstetric complications who were treated in a health facility providing emergency obstetric care; and
 - 3% reduction in adolescent pregnancy rate.

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For the year ended 31 December 2019

- 4) Oyam Project (2017–2020): Improving maternal, perinatal and newborn health and reducing mortality in Oyam District, Uganda. Funded by Comic Relief, the Big Lottery Fund and the Vitol Foundation. Under this project we supported our partner, Doctors with Africa CUAMM, to: a) establish 200 PLA groups; b) build the capacity of 200 adolescent volunteers to become sexual and reproductive health youth champions; c) train 182 government village health teams; d) train 207 representatives from 69 solidarity groups in community health insurance; e) train and support supervision of health workers at seven health facilities; and f) share learning and advocacy activities with decision-makers. Key results from the 2019 project midterm evaluation include:
- 11% increase in delay of bathing for more than 24 hours after birth;
 - 10% increase in uptake of antenatal care in first trimester of pregnancy;
 - 9% increase in uptake of four or more antenatal care sessions;
 - 6% increase in delivery with a skilled birth attendant;
 - 10% increase in women with major obstetric complications who were treated in a health facility providing emergency obstetric care; and
 - 42% increase in positive perceptions of quality of care.
- 5) Small projects: a) Funded by the B2020 Family, to equip a youth corner at one facility in Oyam District, Uganda; and b) funded by DfID to assess the family planning outreach programme in Tanzania.

Overall in 2019 and since Women and Children First was established:

	Total contract value	Total population reached to date	Lives of women, children and young people saved to date*	Women, children and young people benefiting to date**
Malga Project	£782,007	140,000	130	22,000
Salima Project	£18,214	100,000	70	9,000
Goro Project	£117,382	60,000	40	13,000
Oyam Project	£792,823	110,000	50	31,000
Small Projects	£17,398	na	na	na
Closed projects (2001 – 2018)	£7,710,407	11,750,000	6,000	293,000
Total (2001 – 2019)	£9,438,231	12,160,000	6,290	368,000

* Projected based on assumption that projects implementing PLA groups will result in a 34% reduction in maternal mortality and 23% reduction in neonatal mortality at scale (Prost et al, 2013).

** Projected based on number of women and adolescents attending PLA groups x 2, to account for children of attendees.

FINANCIAL REVIEW

Total income for 2019 was £378,629 (2018: £566,010). In parallel, expenditure dropped by 20% to £551,687 (2018: £688,911).

Our restricted fund balance at the end of 2019 was £140,544 (2018: £288,638). This accounted for the spending down of funds received in prior years and the receipt of new grants recognised as income, but for which the full expenditure comes at a later date. All restricted reserves are held to cover specific project costs for which the funds were raised and are not available to apply for any other purpose.

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Report of the trustees

For the year ended 31 December 2019

Only two small new projects were secured in the year, while two large projects came to an end (Malga Project and Salima Project) meaning our unrestricted funds reduced by £24,964 in 2019. The final balance for the year of our unrestricted funds was £57,909 (2018: £82,873).

The trustees have formulated a policy whereby the target range of free reserves held by Women and Children First throughout the year should equate to approximately three to six months of unrestricted expenditure to provide assurance of being able to manage the organisation effectively should funding drop significantly in the short to medium term. Accordingly, the current target is to hold unrestricted reserves of between £45,000 and £90,000 in liquid form, making them available for use when the charity needs to draw upon them. At 31 December 2019 the charity's free reserves (unrestricted net current assets) were £56,469 (2018: £79,993).

The policy and its implementation are under regular scrutiny at meetings of the finance committee and board of trustees.

The drop in income, associated expenditure and reserves has been driven by a range of challenges, most importantly:

- 1) A reduction in the number of active grants as some projects were completed during the year.
- 2) Challenges securing new grants, to replace those that have completed, due to:
 - Internal strategic changes at trusts, foundations and institutional donors that have donated regularly in the past.
 - Changes in and diversification of global priorities under the UN's Sustainable Development Goals.
 - Fewer opportunities arising as a result of uncertainty over Brexit and US international development policy resulting in more applications being made to new donors, with little knowledge of the charity's track record.
- 3) Unrestricted voluntary income (£128,785) was higher than 2018 (£99,556) and similar to the level achieved in 2017 (£125,902), despite one long term and regular trust donor 'graduating' the charity, to free up room in their portfolio for new partnerships. Challenges securing a higher level of unrestricted income, due to:
 - Falling public capacity to give and trust in charities.
 - Investment of time in development of major gifts and corporate streams, which are likely to take more than 12 months to deliver income.

The keys to mediating these challenges have included:

- 1) Transforming our team:
 - Continuing to support a full time Fundraising and Communications Manager.
 - Recruitment of new trustees, including two with corporate backgrounds and one with extensive fundraising experience.
 - Reorganisation of format and membership of the fundraising and programmes development committees.
- 2) Expanding our portfolio:
 - Expansion of programmatic focus to include women, children and adolescents across the lifecycle, matching the shift in global priorities.
 - Collation of evidence on existing approaches and development of new innovations to best meet the needs of this expanded beneficiary group.

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Report of the trustees

For the year ended 31 December 2019

3) Amplifying our impact:

- Cultivating new partnerships and signing agreements with national and international NGOs, multilateral organisations and governments, well placed to scale up Women and Children First's evidence-based innovations.
- Lobbying and advocating for scale up of Women and Children First's evidence-based innovations.

4) Growing our income:

- Re-engagement with individual donors through new communications strategy across multiple channels including website, social media and press;
- Identification of a broader group of potential individual and organisational donors and research and cultivation to explore how best to align to their interests and requirements;
- Delivery of expanded community fundraising and events calendar – including a charity comedy show in May, 12 runners in the Royal Parks Half Marathon in September and a dissemination event at the Embassy of Ethiopia in November;
- Cultivation of multiple major donors and corporates; and
- Submission of over 30 grant and sub-grant proposals and consultancy tenders.

These mediating actions have already resulted in securing new funding for 2020 and a strong pipeline of opportunities. Indeed, our 2020 budget shows a significant growth in income and expenditure compared to 2019, with a projected surplus of unrestricted funds at the end of the year.

COVID-19

The trustees have considered the impact that the COVID-19 pandemic will have on the charity's current and future financial position. The charity is taking the following steps to mitigate the threats that COVID-19 may pose to the organisation:

- Saving costs: a) confirmed a three-month forbearance on rental payments; b) staff volunteered to accept a five-month forbearance on 2020 salary increases; and c) overhead costs cut where possible.
- Securing income: a) applying to existing donors and contractors to reallocate funds to mitigate the impact of COVID-19, including for support of salaries and overheads; b) working with partners to sign all pending grant and consultancy contracts and negotiate upfront or phased payments where activities have been postponed; c) following up on status of all outstanding proposals and tenders in the pipeline; d) continuing to develop new proposals and remote fundraising activities, including to specifically support COVID-19 response; and e) exploring options for government support to businesses and charities.
- Adapting approach: a) developing and strengthening approaches for remote delivery of grant, consultancy and fundraising activities; and b) tracking impact and restrictions of Covid-19 in beneficiary communities and advising on and re-planning activities accordingly.
- Working remotely: a) team and trustees working remotely, with remote access provided to all essential documents and systems; b) deployment of new video conferencing facilities for all staff to facilitate frequent internal and external meetings; and c) phones/post diverted to personal number/address.

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Report of the trustees

For the year ended 31 December 2019

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved for the following reasons:

- The charitable company holds unrestricted, general reserves of £57,909 and a cash balance of £208,575;
- The charitable company has a number of confirmed new contracts for 2020. Assuming a worst-case scenario – that all these activities are postponed till September 2020 at the earliest – they will generate approximately £75,000 of restricted and £65,000 of unrestricted funding by the end of December 2020.
- The charitable company's key funders have confirmed:
 - a) Flexibility in contract and reporting timelines;
 - b) Opportunities to apply for reallocation of existing funds to cover staff and overhead costs;
 - c) Opportunities to apply for no-cost extensions and/or additional funding to mitigate the impact of implementation delays; and
 - d) Opportunities to re-plan and deliver activities remotely, rather than postpone them.
- The charitable company is developing a number of innovative approaches to deliver grant and consultancy activities, which may provide the basis for new streams of income in the future.

The trustees therefore consider it appropriate to adopt the going concern basis of preparation of the accounts, as detailed in note 1(b) to the financial statements.

PLANS FOR FUTURE PERIODS

By 2022 we aim to save the lives of 10,000 women, children and young people and enable 1,000,000 more to live the lives they choose.

In 2019 the charity started implementing a new three-year strategy, developed by the trustees, staff and a wide range of advisors, to achieve these goals. Guided by this strategy we plan to continue building on our past achievements and evolving the organisation for the future. In 2020 this will include:

- Transforming the organisation. We will continue to build a strong, engaged and active team of staff, trustees, ambassadors and friends. These individuals will be supported by appropriate and effective team structures, rigorous organisational policies, and streamlined and efficient processes;
- Expanding our portfolio. We will continue to grow our toolbox of effective community support tools, by designing new innovations to address additional global challenges and reach beneficiaries in new settings and designing alternative mechanisms to reach larger scale;
- Amplifying our impact. We will continue to collate learning generated through rigorous monitoring and evaluation of our projects, broaden our implementing partnerships and promote adoption to ensure our existing effective tools are implemented at scale; and
- Growing our income. We will continue to pursue multiple, diverse income streams to generate unrestricted and restricted income from individuals and organisations, that enables us to transform the organisation, expand our portfolio, amplify our impact and deliver our programmes.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Women and Children First UK

Report of the trustees

For the year ended 31 December 2019

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Limited were appointed as auditors to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 28 May 2020 and signed on their behalf by



Carol Bradford - Chair

Independent auditors' report

To the members of

Women and Children First UK

Opinion

We have audited the financial statements of Women and Children First UK (the 'charity') for the year ended 31 December 2019 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

Women and Children First UK

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report

To the members of

Women and Children First UK

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alison Godfrey

Date: 9 JULY 2020 .

Alison Godfrey FCA
(Senior Statutory Auditor)

For and on behalf of:
GODFREY WILSON LIMITED
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Women and Children First UK

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2019

	Note	Restricted £	Unrestricted £	2019 Total £	Restated 2018 Total £
Income from:					
Donations	3	194,143	128,785	322,928	502,075
Charitable activities	4	<u>55,701</u>	<u>-</u>	55,701	63,935
Total income		<u>249,844</u>	<u>128,785</u>	378,629	566,010
Expenditure on:					
Raising funds		2,297	67,330	69,627	61,754
Charitable activities		<u>394,449</u>	<u>87,611</u>	482,060	627,157
Total expenditure	6	<u>396,746</u>	<u>154,941</u>	551,687	688,911
Net income / (expenditure)		(146,902)	(26,156)	(173,058)	(122,901)
Transfers between funds		<u>(1,192)</u>	<u>1,192</u>	<u>-</u>	<u>-</u>
Net movement in funds	7	(148,094)	(24,964)	(173,058)	(122,901)
Reconciliation of funds:					
Total funds brought forward		<u>288,638</u>	<u>82,873</u>	371,511	494,412
Total funds carried forward		<u>140,544</u>	<u>57,909</u>	198,453	371,511

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 15 to the accounts.

The 2018 comparatives have been restated to reclassify income between SOFA headings. The restatements are purely reclassifications of income and do not affect total income.

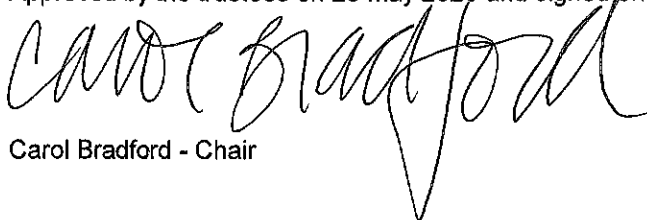
Women and Children First UK

Balance sheet

As at 31 December 2019

	Note	£	2019 £	2018 £
Fixed assets				
Tangible assets	11		1,440	2,880
Current assets				
Debtors	12	11,246		102,743
Cash at bank and in hand		<u>208,575</u>		<u>340,873</u>
		219,821		443,616
Liabilities				
Creditors: amounts falling due within 1 year	13	<u>(22,808)</u>		<u>(74,985)</u>
Net current assets			<u>197,013</u>	<u>368,631</u>
Net assets	14		<u>198,453</u>	<u>371,511</u>
Funds	15			
Restricted funds			140,544	288,638
Unrestricted funds:				
General funds			<u>57,909</u>	<u>82,873</u>
Total charity funds			<u>198,453</u>	<u>371,511</u>

Approved by the trustees on 28 May 2020 and signed on their behalf by



Carol Bradford - Chair

Women and Children First UK

Statement of cash flows

For the year ended 31 December 2019

	2019 £	2018 £
Cash used in operating activities:		
Net movement in funds	(173,058)	(122,901)
Adjustments for:		
Depreciation charges	1,440	3,684
Decrease / (increase) in debtors	91,497	31,367
Increase / (decrease) in creditors	<u>(52,177)</u>	<u>61,083</u>
Net cash provided by / (used in) operating activities	<u>(132,298)</u>	<u>(26,767)</u>
Cash flows from investing activities:		
Purchase of tangible fixed assets	<u>-</u>	<u>(4,320)</u>
Net cash provided by / (used in) investing activities	<u>-</u>	<u>(4,320)</u>
Increase / (decrease) in cash and cash equivalents in the year	(132,298)	(31,087)
Cash and cash equivalents at the beginning of the year	<u>340,873</u>	<u>371,960</u>
Cash and cash equivalents at the end of the year	<u>208,575</u>	<u>340,873</u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Women and Children First UK

Notes to the financial statements

For the year ended 31 December 2019

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Women and Children First UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The trustees have considered the impact of the COVID-19 pandemic on the charity's current and future financial position. The charity holds unrestricted, general reserves of £57,909 and a cash balance of £208,575. The charity also has a number of confirmed new contracts for 2020, a healthy fundraising pipeline, and opportunities to work with existing funders to manage cash flow in the short term. The trustees therefore consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Women and Children First UK

Notes to the financial statements

For the year ended 31 December 2019

1. Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds are those costs incurred in attracting voluntary income and include staff salaries, contractor costs, printing and publicity, website and event costs.

Charitable activities include costs associated with the management and running of programmes and the provision of technical assistance, for instance, staff salaries, telephone and communication costs, rent, contractor costs etc.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities on the basis of time spent on different activities by specific staff responsible for related tasks.

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures, fittings and equipment	3 years straight line basis
----------------------------------	-----------------------------

Items of equipment are capitalised where the purchase price exceeds £500.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Women and Children First UK

Notes to the financial statements

For the year ended 31 December 2019

1. Accounting policies (continued)

l) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

m) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

n) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1h to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life.

Women and Children First UK

Notes to the financial statements

For the year ended 31 December 2019

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	Restated 2018 Total £
Income from:			
Donations	402,519	99,556	502,075
Charitable activities	<u>39,145</u>	<u>24,790</u>	63,935
Total income	<u>441,664</u>	<u>124,346</u>	566,010
Expenditure on:			
Raising funds	1,365	60,389	61,754
Charitable activities	<u>557,868</u>	<u>69,289</u>	627,157
Total expenditure	<u>559,233</u>	<u>129,678</u>	688,911
Net income / (expenditure)	(117,569)	(5,332)	(122,901)
Transfers between funds	<u>(260)</u>	<u>260</u>	-
Net movement in funds	<u><u>(117,829)</u></u>	<u><u>(5,072)</u></u>	<u><u>(122,901)</u></u>

Women and Children First UK

Notes to the financial statements

For the year ended 31 December 2019

3. Income from donations

	Restricted	Unrestricted	2019 Total
	£	£	£
<i>Institutional funders:</i>			
Comic Relief/Big Lottery Fund - Oyam, Uganda	175,775	-	175,775
Comic Relief/Big Lottery Fund - Goro, Ethiopia	12,259	-	12,259
Comic Relief - Malga, Ethiopia	582	-	582
<i>Donations from Trusts and Foundations:</i>			
Norton Rose Charitable Foundation	-	25,000	25,000
Richard Lawe Foundation	-	10,000	10,000
Millennium Global Charitable Trust	-	10,000	10,000
The Light Fund	5,000	-	5,000
The Tula Trust	-	2,000	2,000
The Mageni Trust	-	1,500	1,500
Ecclesiastical Movement for Good	-	1,000	1,000
N Smith Charitable Trust	-	1,000	1,000
The Ernest Ingham Charitable Trust	-	500	500
The Allen Charitable Trust	-	500	500
The Aylesford Family Charitable Trust	-	500	500
The Stella Symons Charitable Trust	-	250	250
The Reuben Foundation	-	250	250
Bergman Lehane Trust	-	250	250
The Rest Harrow Trust	-	100	100
The Mishcon Family Trust	-	100	100
<i>Other donations:</i>			
Individual donations	-	51,840	51,840
Corporate donations	-	13,995	13,995
Peter and Sue Clokey	-	5,000	5,000
Mark Urquhart	-	2,500	2,500
Carol Bradford and Robert Laslett	-	2,500	2,500
B2020 Family	527	-	527
Total income from donations	194,143	128,785	322,928

Women and Children First UK

Notes to the financial statements

For the year ended 31 December 2019

3. Income from donations (continued)			Restated 2018
Prior period comparative:	Restricted	Unrestricted	Total
	£	£	£
<i>Institutional funders:</i>			
Comic Relief/Big Lottery Fund - Oyam, Uganda	196,668	-	196,668
Comic Relief - Malga, Ethiopia	114,318	-	114,318
Comic Relief/Big Lottery Fund - Goro, Ethiopia	33,728	-	33,728
<i>Donations from Trusts and Foundations:</i>			
The Ernest Kleinwort Charitable Trust - Malawi	30,000	-	30,000
The Peter Stebbings Memorial Trust - Malga, Ethiopia	11,870	-	11,870
The Mercury Phoenix Trust - Salima, Malawi	10,000	-	10,000
The Ernest Kleinwort Charitable Trust	-	10,000	10,000
The Coles Medlock Foundation - Malga, Ethiopia	5,935	-	5,935
The Joffe Charitable Trust	-	2,500	2,500
The Persula Foundation	-	2,500	2,500
The Souter Charitable Trust	-	2,000	2,000
The Tula Trust Ltd	-	2,000	2,000
The Fulmer Charitable Trust	-	1,000	1,000
The Mageni Trust	-	750	750
The Ernest Ingham Charitable Trust	-	500	500
The Gemma and Chris McGough Charitable Trust	-	500	500
The Roger Vere Foundation	-	400	400
The J D Cowen Charitable Trust	-	50	50
<i>Other donations:</i>			
Individual donations	-	46,917	46,917
Corporate donations	-	17,727	17,727
Nina and Doug Smit	-	7,712	7,712
Peter and Sue Clokey	-	5,000	5,000
Total income from donations	<u>402,519</u>	<u>99,556</u>	<u>502,075</u>

4. Income from charitable activities

	Restricted	Unrestricted	2019 Total
	£	£	£
Vitol Foundation - Oyam, Uganda	38,830	-	38,830
Department for International Development - Tanzania	16,871	-	16,871
Total income from charitable activities	<u>55,701</u>	<u>-</u>	<u>55,701</u>

Women and Children First UK

Notes to the financial statements

For the year ended 31 December 2019

4. Income from charitable activities (continued)

	Restricted	Unrestricted	Restated 2018 Total
	£	£	£
Vitol Foundation - Oyam, Uganda	39,145	-	39,145
The Maikhanda Trust - Malawi	-	9,107	9,107
University College London - UK	-	7,896	7,896
Health Poverty Action - Myanmar	-	3,660	3,660
Health Poverty Action - Latin America	-	2,275	2,275
The Welbodi Partnership - Sierra Leone	-	1,852	1,852
	<u>39,145</u>	<u>24,790</u>	<u>63,935</u>
Total income from charitable activities	<u>39,145</u>	<u>24,790</u>	<u>63,935</u>

5. Government grants

During the current and prior reporting period, the charitable company did not receive any government grants.

Women and Children First UK

Notes to the financial statements

For the year ended 31 December 2019

6. Total expenditure

	Raising funds £	Charitable activities £	Support & governance costs £	2019 Total £
Staff costs (note 9)	61,493	160,473	7,310	229,276
Fundraising	8,134	-	-	8,134
Grants paid to overseas organisations (note 8)	-	241,907	-	241,907
Project costs	-	7,216	-	7,216
Consultants	-	28,562	-	28,562
Communications	-	1,178	-	1,178
Travel	-	11,310	-	11,310
Audit and accountancy	-	-	5,166	5,166
Trustee meeting expenses	-	-	241	241
Depreciation	-	-	1,440	1,440
Administration costs	-	-	17,257	17,257
Sub-total	69,627	450,646	31,414	551,687
Allocation of support and governance costs	-	31,414	(31,414)	-
Total expenditure	69,627	482,060	-	551,687

Governance costs were £5,407 (2018: £5,704).

Women and Children First UK

Notes to the financial statements

For the year ended 31 December 2019

6. Total expenditure - prior period comparative

	Raising funds £	Charitable activities £	Support & governance costs £	2018 Total £
Staff costs (note 9)	52,147	141,523	-	193,670
Fundraising	9,607	-	-	9,607
Grants paid to overseas organisations (note 8)	-	392,563	-	392,563
Project costs	-	15,830	-	15,830
Consultants	-	33,234	5,820	39,054
Communications	-	4,858	-	4,858
Travel	-	11,027	-	11,027
Audit and accountancy	-	-	3,374	3,374
Trustee recruitment	-	-	764	764
Trustee meeting expenses	-	-	1,566	1,566
Depreciation	-	-	3,684	3,684
Programme development	-	-	1,506	1,506
Administration costs	-	-	11,408	11,408
Sub-total	61,754	599,035	28,122	688,911
Allocation of support and governance costs	-	28,122	(28,122)	-
Total expenditure	61,754	627,157	-	688,911

Women and Children First UK

Notes to the financial statements

For the year ended 31 December 2019

7. Net movement in funds

This is stated after charging:

	2019 £	2018 £
Depreciation	1,440	3,684
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Auditors' remuneration:		
▪ Statutory audit	<u>3,840</u>	<u>3,374</u>

8. Grants payable

	2019 £	2018 £
<i>Grants paid to partner organisations:</i>		
Doctors with Africa CUAMM	194,330	168,783
Family Guidance Association of Ethiopia	47,577	143,693
Maikhanda Trust	<u>-</u>	<u>80,087</u>
	<u>241,907</u>	<u>392,563</u>

All grants are paid to fund charitable activities being to improve the health and welfare of women and children in poor communities. The grants shown above do not include any support cost allocations.

9. Staff costs and numbers

Staff costs were as follows:

	2019 £	2018 £
Salaries and wages	186,886	156,346
Social security costs	17,170	13,231
Pension costs	18,689	12,486
Freelance costs	<u>6,531</u>	<u>11,607</u>
	<u>229,276</u>	<u>193,670</u>

	2019 £	2018 £
Number of employees in the year receiving emoluments over £60,000:		
£60,000 - £69,999	<u>1</u>	<u>1</u>

Women and Children First UK

Notes to the financial statements

For the year ended 31 December 2019

9. Staff costs and numbers (continued)

The key management personnel of the charitable company comprise the Trustees and the Chief Executive Officer. The total employee benefits of the key management personnel was £73,096 (2018: £73,127).

	2019 No.	2018 No.
Average head count	<u>5</u>	<u>4</u>

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11. Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 January 2019	40,705
Additions in year	-
At 31 December 2019	<u>40,705</u>
Depreciation	
At 1 January 2019	37,825
Charge for the year	1,440
At 31 December 2019	<u>39,265</u>
Net book value	
At 31 December 2019	<u>1,440</u>
At 31 December 2018	<u>2,880</u>

12. Debtors

	2019 £	2018 £
Trade debtors	2,947	14,304
Accrued income	<u>8,299</u>	<u>88,439</u>
	<u>11,246</u>	<u>102,743</u>

Women and Children First UK

Notes to the financial statements

For the year ended 31 December 2019

13. Creditors : amounts due within 1 year

	2019 £	2018 £
Trade creditors	265	1,015
Accruals	15,367	69,279
Other taxation and social security	7,176	4,691
	<u>22,808</u>	<u>74,985</u>

14. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	1,440	1,440
Current assets	151,291	68,530	219,821
Current liabilities	(10,747)	(12,061)	(22,808)
Net assets at 31 December 2019	<u>140,544</u>	<u>57,909</u>	<u>198,453</u>

	Restricted funds £	Unrestricted funds £	Total funds £
Prior period comparative			
Tangible fixed assets	-	2,880	2,880
Current assets	356,596	87,020	443,616
Current liabilities	(67,958)	(7,027)	(74,985)
Net assets at 31 December 2018	<u>288,638</u>	<u>82,873</u>	<u>371,511</u>

Women and Children First UK

Notes to the financial statements

For the year ended 31 December 2019

15. Movements in funds

	At 1 January 2019 £	Income £	Expenditure £	Transfers between funds £	At 31 December 2019 £
Restricted funds					
Comic Relief / Big Lottery Fund - Goro, Ethiopia	32,907	12,259	(41,209)	-	3,957
Comic Relief / Big Lottery Fund - Oyam, Uganda	47,705	175,775	(183,642)	-	39,838
Comic Relief - Malga, Ethiopia	78,218	582	(77,608)	(1,192)	-
Vitol Foundation - Oyam, Uganda	129,808	38,830	(77,416)	-	91,222
DFID - Tanzania	-	16,871	(16,871)	-	-
The Light Fund - Oyam, Uganda	-	5,000	-	-	5,000
B2020 Family - Uganda	-	527	-	-	527
Total restricted funds	288,638	249,844	(396,746)	(1,192)	140,544
Unrestricted funds					
General funds	82,873	128,785	(154,941)	1,192	57,909
Total unrestricted funds	82,873	128,785	(154,941)	1,192	57,909
Total funds	371,511	378,629	(551,687)	-	198,453

Purposes of restricted funds

Comic Relief / Big Lottery Fund - Goro, Ethiopia	To improve maternal perinatal and newborn health and reduce mortality in Goro Woreda, Ethiopia.
Comic Relief / Big Lottery Fund - Oyam, Uganda	To improve maternal perinatal and newborn health and reduce mortality in Oyam District, Uganda.
Comic Relief - Malga, Ethiopia	To improve maternal and newborn health in Malga Woreda SNNPR, Ethiopia.
Vitol Foundation - Oyam, Uganda	To improve maternal perinatal and newborn health and reduce mortality in Oyam District, Uganda.
DFID - Tanzania	To deliver the Family Planning Outreach Phase 2 project completion review in Tanzania.
The Light Fund - Oyam, Uganda	To support menstrual hygiene in Oyam district – Uganda.
B2020 Family - Uganda	To equip a youth corner at one health facility in Oyam District, Uganda.

Transfers between funds

Transfers in to restricted funds represent small contributions to overspent restricted projects from the charity's general funds.

Women and Children First UK

Notes to the financial statements

For the year ended 31 December 2019

15. Movements in funds (continued)

Prior period comparative	At 1 January 2018 £	Income £	Expenditure £	Transfers between funds £	At 31 December 2018 £
Restricted funds					
Big Lottery Fund - Nkhotakota, Malawi	59,256	-	(60,931)	1,675	-
Comic Relief / Big Lottery Fund - Goro, Ethiopia	34,508	33,728	(35,329)	-	32,907
Comic Relief / Big Lottery Fund - Oyam, Uganda	25,842	196,668	(174,805)	-	47,705
Comic Relief - Malga, Ethiopia	142,872	114,318	(178,972)	-	78,218
Comic Relief - Ntchisi, Malawi	9,879	-	(7,944)	(1,935)	-
The Coles Medlock Foundation - Malga, Ethiopia	-	5,935	(5,935)	-	-
The Ernest Kleinwort Charitable Trust - Malawi	-	30,000	(30,000)	-	-
The Mercury Phoenix Trust - Salima, Malawi	-	10,000	(10,000)	-	-
The Peter Stebbings Memorial Trust - Malga, Ethiopia	-	11,870	(11,870)	-	-
Vitol Foundation - Oyam, Uganda	<u>134,110</u>	<u>39,145</u>	<u>(43,447)</u>	<u>-</u>	<u>129,808</u>
Total restricted funds	<u>406,467</u>	<u>441,664</u>	<u>(559,233)</u>	<u>(260)</u>	<u>288,638</u>
Unrestricted funds					
General funds	<u>87,945</u>	<u>124,346</u>	<u>(129,678)</u>	<u>260</u>	<u>82,873</u>
Total unrestricted funds	<u>87,945</u>	<u>124,346</u>	<u>(129,678)</u>	<u>260</u>	<u>82,873</u>
Total funds	<u><u>494,412</u></u>	<u><u>566,010</u></u>	<u><u>(688,911)</u></u>	<u><u>-</u></u>	<u><u>371,511</u></u>

16. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2019 £	2018 £
Amount falling due:		
Within 1 year	<u><u>2,290</u></u>	<u><u>2,290</u></u>

17. Related party transactions

During the year, Carol Bradford, a trustee of WCF UK, was paid £16,371 (2018: £nil) for a project completion review and report as a freelance consultant. This transaction occurred at arm's length. In addition, £7,500 (2018: £8,445) was received from trustees as personal donations.